

REGISTRATION NUMBER: RS007704

Charge my Street Limited  
Unaudited Financial Statements

For the year ended

30 September 2022

Taylor Robertson & Willett Ltd  
95 King Street  
Lancaster  
LA1 1RH

Charge my Street Limited  
Financial Statements  
Year ended 30 September 2022

<b>Contents</b>	<b>Page</b>
Management committee report	1
Accountant's report to the management committee on the preparation of the unaudited statutory financial statements	2
Statement of comprehensive income	3
Statement of financial position	4
Statement of changes in equity	6
Notes to the financial statements	7
 <b>The following pages do not form part of the financial statements</b>	
Detailed income statement	12
Notes to the detailed income statement	13

Charge my Street Limited  
Management Committee Report  
Year ended 30 September 2022

The officers present their report and the unaudited financial statements of the society for the year ended 30 September 2022.

**Principal activities**

The principal activity of the club during the year was installing and operating community EV chargepoints.

**Officers**

The officers who served the society during the year were as follows:

D Heery  
W Maden  
N Mortimer  
A Wakefield  
A Hulley  
S Agar

This report was approved by the management committee on 22nd March 2023 and signed on behalf of the board by:

D Heery  
Member

A Hulley  
Secretary

Registered office:  
35 The Firs  
Alston  
Cumbria  
CA9 3RW

**Charge my Street Limited**  
**Accountant's Report to the Management Committee on the**  
**Preparation of the Unaudited Statutory Financial Statements**  
**Year ended 30 September 2022**

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, we have prepared for your approval the financial statements of Charge my Street Limited for the year ended 30 September 2022, which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes from the society's accounting records and from information and explanations you have given us.

This report is made solely to the management committee of Charge my Street Limited, as a body.

Our work has been undertaken solely to prepare for your approval the financial statements of Charge my Street Limited and state those matters that we have agreed to state to you, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Charge my Street Limited and its management committee, as a body, for our work or for this report.

It is your duty to ensure that the society has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view. You consider that the society is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Charge my Street Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Taylor Robertson & Willett Ltd  
Chartered Certified Accountants

95 King Street  
Lancaster  
LA1 1RH

21st March 2023

Charge my Street Limited  
Statement of Comprehensive Income  
Year ended 30 September 2022

	Notes	2022 £	2021 £
<b>Turnover</b>		<b>44,471</b>	22,409
Cost of Sales		<b>26,958</b>	10,061
<b>Gross Profit</b>		<b>17,513</b>	12,348
Administrative expenses		<b>106,212</b>	70,807
Other operating income		<b>70,134</b>	71,097
<b>Operating (loss)/profit</b>		<b>(18,565)</b>	12,638
Other interest receivable and similar income		<b>61</b>	29
		<b>(18,504)</b>	<b>12,667</b>
Other interest payable and similar expenses		<b>380</b>	-
<b>(Loss)/Profit before taxation</b>	5	<b>(18,884)</b>	<b>12,667</b>
Tax on profit		<b>(1,814)</b>	1,816
<b>(Loss)/Profit for the financial year and total comprehensive income</b>		<b>(17,070)</b>	10,851

The society has no other recognised items of income and expenses other than the results for the year as set out above.

The notes on pages 7 to 10 form part of these financial statements

Charge my Street Limited  
Statement of Financial Position  
Year ended 30 September 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	6		<b>314,021</b>		209,558
<b>Current Assets</b>					
Debtors	7	<b>37,038</b>		6,544	
Cash at bank and in hand		<u><b>228,516</b></u>		<u>226,541</u>	
		<b>265,554</b>		<b>233,085</b>	
<b>Creditors</b>					
Amounts falling due within one year	8	<u><b>93,819</b></u>		<u>75,952</u>	
<b>Net current assets</b>			<u><b>171,735</b></u>		<u>157,133</u>
<b>Total assets less current liabilities</b>			<b>485,756</b>		366,691
<b>Creditors</b>					
Amounts falling due after more than one year	9		<u><b>246,691</b></u>		<u>171,448</u>
<b>Net assets</b>			<u><u><b>239,065</b></u></u>		<u><u>195,243</u></u>
<b>Capital and reserves</b>					
Called up share capital			<b>216,249</b>		155,357
Profit and loss account			<b>22,816</b>		39,886
<b>Members funds</b>			<u><u><b>239,065</b></u></u>		<u><u>195,243</u></u>

The society is satisfied that it is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members have not required the society to obtain an audit of its financial statements for the year in question in accordance with the Act.

The officers acknowledge their responsibilities for:

- ensuring that the society keeps proper accounting records which comply with section 75 of the Co-operative and Community Benefit Societies Act 2014 (the Act);
- establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with section 75 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial year and of its income and expenditure for the year in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the society.

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 10 form part of these financial statements

continued...

Charge my Street Limited  
Statement of Financial Position (continued)  
Year ended 30 September 2022

These financial statements were approved by the management committee and authorised for issue on 22nd March 2023, and are signed on their behalf by:

D Heery  
Member

W Maden  
Member

A Hulley  
Secretary

Registration number: RS007704

The notes on pages 7 to 10 form part of these financial statements

Charge my Street Limited  
Statement of Changes in Equity  
Year ended 30 September 2022

	Called up share capital £	Profit and loss account £	<b>Total £</b>
<b>At 1 October 2020</b>	149,007	29,035	<b>178,042</b>
Profit for the year		10,851	<b>10,851</b>
<b>Total comprehensive income for the year</b>	-	10,851	<b>10,851</b>
Issue of shares	6,350		<b>6,350</b>
<b>At 30 September 2021</b>	155,357	39,886	<b>195,243</b>
Profit for the year		(17,070)	<b>(17,070)</b>
<b>Total comprehensive income for the year</b>	-	(17,070)	<b>(17,070)</b>
Refund of share capital	(250)		<b>(250)</b>
Issue of shares	61,142		<b>61,142</b>
<b>Total investments by and distributions to owners</b>	60,892	-	<b>60,892</b>
<b>At 30 September 2022</b>	<b>216,249</b>	<b>22,816</b>	<b>239,065</b>

The notes on pages 7 to 10 form part of these financial statements



Charge my Street Limited  
Notes to the Financial Statements  
Year ended 30 September 2022

1. **General information**

The society is registered under the Co-operative and Community Benefit Societies Act 2014. The address of the registered office is 35 The Firs, Alston, Cumbria, CA9 3 RW.

2. **Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. **Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Charge my Street Limited  
Notes to the Financial Statements (continued)  
Year ended 30 September 2022

3. **Accounting policies** (continued)

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 5% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the society are assigned to those units.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the society will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the society recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Charge my Street Limited  
Notes to the Financial Statements (continued)  
Year ended 30 September 2022

3. **Accounting policies** (continued)

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

**Employee numbers**

4. The average number of persons employed by the society during the year amounted to 2 (2021: 2).

**Profit before taxation**

5. Profit before taxation is stated after charging:

	<b>2022</b>	2021
	<b>£</b>	£
Depreciation of tangible assets	<b>17,795</b>	11,029

Charge my Street Limited  
Notes to the Financial Statements (continued)  
Year ended 30 September 2022

6.	<b>Tangible assets</b>	<b>Plant and machinery</b>	
		£	
	<b>Cost</b>		
	At 1 October 2021	233,631	
	Additions	122,258	
	<b>At 30 September 2022</b>	<u><u>355,889</u></u>	
	<b>Depreciation</b>		
	At 1 October 2021	24,073	
	Charge for the year	17,795	
	<b>At 30 September 2022</b>	<u><u>41,868</u></u>	
	Net book value		
	<b>At 30 September 2022</b>	<u><u>314,021</u></u>	
	At 30 September 2021	<u><u>209,558</u></u>	
7.	<b>Debtors</b>	<b>2022</b>	<b>2021</b>
		£	£
	Trade debtors	3,338	678
	Other debtors	33,700	5,866
		<u><u>37,038</u></u>	<u><u>6,544</u></u>
8.	<b>Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
		£	£
	Trade creditors	36,428	7,048
	Social security and other taxes	(1,677)	1,421
	Pension creditor	67	267
	Other creditors	9,483	2,000
	Deferred grant income	49,518	65,216
		<u><u>93,819</u></u>	<u><u>75,952</u></u>
9.	<b>Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
		£	£
	Corporation tax	-	1,816
	Deferred grant income	246,691	169,632
		<u><u>246,691</u></u>	<u><u>171,448</u></u>

Charge my Street Limited  
Management Information  
Year ended 30 September 2022

The following pages do not form part of the financial statements.

Charge my Street Limited  
Detailed Income Statement  
Year ended 30 September 2022

	2022	2021
	£	£
<b>Turnover</b>	<b>44,471</b>	22,409
<b>Cost of Sales</b>		
Purchases	26,958	10,061
<b>Gross Profit</b>	<u>17,513</u>	<u>12,348</u>
<b>Overheads</b>		
Administrative expenses	106,212	70,807
<b>Loss on society trading</b>	<b>(88,699)</b>	(58,459)
Grant income	56,478	61,673
Government grants released to profit and loss	13,656	9,424
	<u>70,134</u>	<u>71,097</u>
<b>Operating (Loss)/Profit</b>	<u>(18,565)</u>	<u>12,638</u>
Other interest receivable and similar income	61	29
	<u>(18,504)</u>	<u>12,667</u>
Other interest payable and similar expenses	380	-
<b>(Loss)/Profit before taxation</b>	<u><u>(18,884)</u></u>	<u><u>12,667</u></u>

Charge my Street Limited  
Notes to the Detailed Income Statement  
Year ended 30 September 2022

	2022	2021
	£	£
<b>Administrative expenses</b>		
Rent	-	601
Other office costs	724	349
Wages	32,814	39,500
Staff pensions	985	1,185
Administrative costs	23,237	-
Telephone	1,093	509
Printing, postage and stationery	138	33
Travel and subsistence	1,289	1,769
Insurance	5,615	3,737
Repairs and renewals	733	-
IT Software and consumables	3,969	745
Sundry expenses	173	135
Accountancy and bookkeeping	6,202	1,415
Consultancy fees	-	9,190
Legal and professional fees	9,320	-
Donations	600	-
Bank charges	1,525	397
Depreciation of tangible assets	17,795	11,029
(Gain)/Loss on disposal of tangible assets	-	213
	<u>106,212</u>	<u>70,807</u>
<b>Other interest receivable and similar income</b>		
Interest on cash and cash equivalents	<u>61</u>	<u>29</u>